

Self Administration Plan

What is a DirectPay Plan?

DirectPay is an administration service designed to assist employers with the necessary compliance and administration requirements of a Healthcare Reimbursement Account (HRA). The ever-rising cost of healthcare is a major concern for most employers, who have, in response, begun to establish HRAs. HRAs allow employers to set aside a specific amount annually for employees to use to pay for healthcare expenses. The Plan design is very flexible, allowing employers the ability to offer their employees a wide variety of eligible benefits and reimbursement structures.

As an added benefit, employers may choose to allow employees to roll over fund balances at the end of the Plan Year into the following year, thus helping employees prepare for higher than expected medical expenses. Often coupled with a high deductible healthcare plan, an HRA allows employers to change their employee benefit package while still achieving their goals of lowering health insurance costs or maintaining costs at current levels.

How will my company benefit from a DirectPay Plan?

By offering a DirectPay Plan, employers are able to realize a number of benefits, including:

- Savings – By adjusting their health insurance coverage, implementation of an HRA can generate a savings in overall health benefits to the employer.
- Better Consumers – One key solution to the rising cost of health care in the industry, is to place more choices in the hands of the consumers. By doing this, employees search for the best and most efficient care.
- Improved Employee Morale – The amount the employer is pending on health care is visible and clear to employees.
- Recruiting and Retaining Quality Employees – Employees view their employer in a positive light because a benefit package is being provided with employees' interests in mind.

The DirectPay Self Administration package includes:

- Administration Manual to instruct employers on Plan establishment and administration
- Administrative documents and forms, including:
 - Summary Plan Description
 - Sample Enrollment Forms
 - Sample Reimbursement Forms

In addition, DirectPay Self Administration Clients also receive:

- Toll-free technical support
- Electronic newsletters
- 30-day money back guarantee

The DirectPay Self Administration Fee Schedule:

	Annual Fee	Billing Frequency
1 - 25 Employees	\$450.00	Annually
26 - 100 Employees	\$600.00	Annually
101 + Employees	\$750.00	Annually

For more information call 1-800-422-4661